



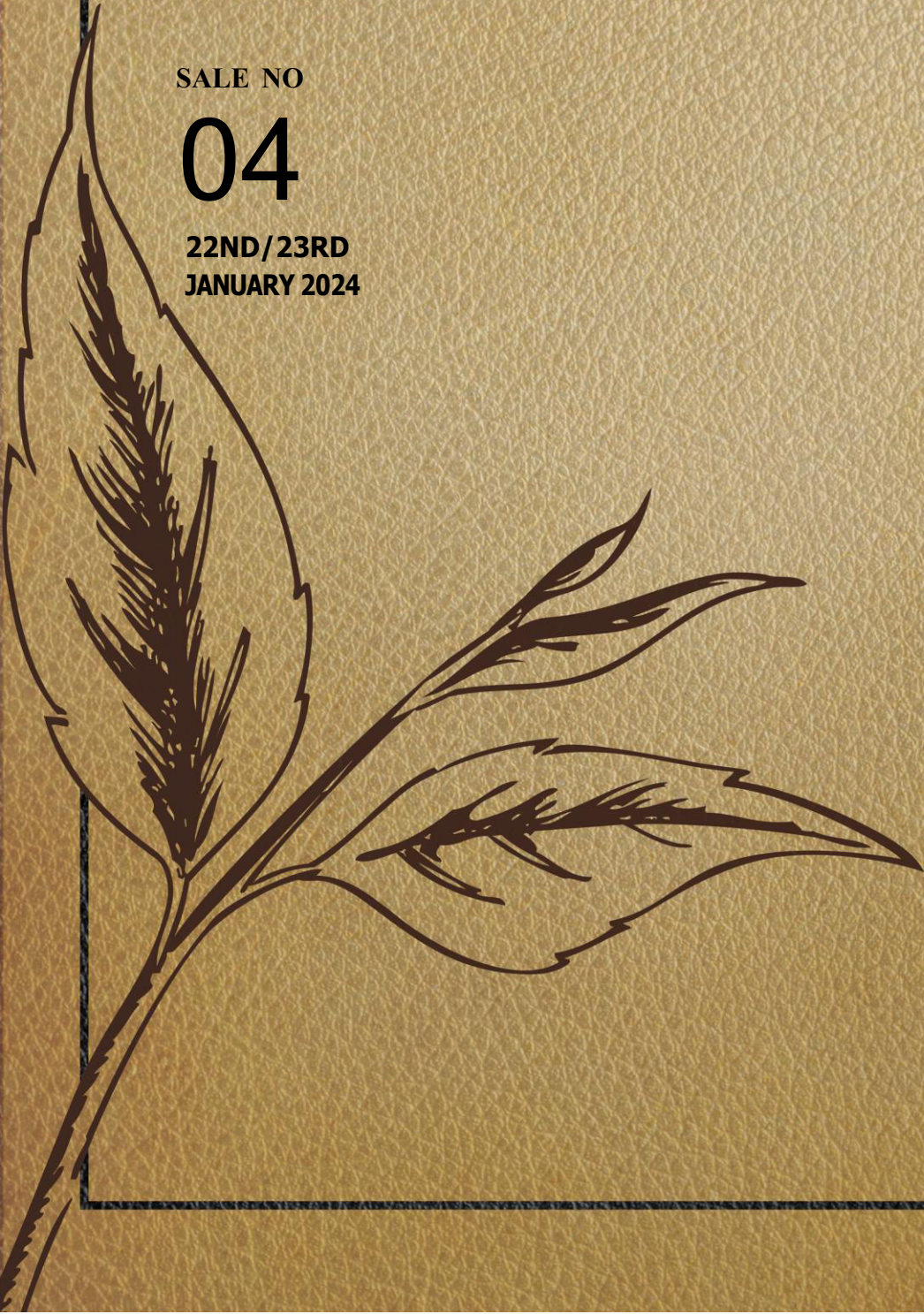
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

04

22ND/23RD
JANUARY 2024



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.88	Good
High and Medium	0.73	Good
Leafy	0.91	Good
Semi Leafy	0.82	Fair
Tippy/Small Leaf	1.21	Good
Premium Flowery	0.08	Good
Off Grade	1.43	Irregularly lower
Dust	0.60	Less
Total	6.67	Good

ORDER OF SALE

SALE NO : 4
22ND/23RD JANUARY 2024

EX-ESTATE Lanka Commodity Brokers (Pvt) Ltd Ceylon Tea Brokers PLC Bartleet Produce Marketing (Pvt) Ltd John Keells PLC Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd Asia Siyaka Commodities PLC Forbes & Walker Tea Brokers (Pvt) Ltd	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM Asia Siyaka Commodities PLC John Keells PLC Lanka Commodity Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Eastern Brokers Ltd Mercantile Produce Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC	HIGH & MEDIUM/OFFGRADE /DUST Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC John Keells PLC Eastern Brokers Ltd Forbes & Walker Tea Brokers (Pvt) Ltd
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AUCTION DETAILS

AT THIS WEEK’S SALE 12,655 LOTS TOTALLING 6,669,194 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	849	884,440
Main Sale - High & Medium	1,609	733,571
Low Grown - Leafy	2,241	909,055
Low Grown - Semi Leafy	1,750	821,284
Low Grown - Tippy	2,347	1,210,103
Premium Flowery	462	79,171
Off Grades	2,760	1,426,770
Dust	637	604,800
Total	12,655	6,669,194
Re - Prints	033	18,137

SETTLEMENT DATES

26/01/2024	29/01/2024	30/01/2024
10% Payment	Buyers Prompt	Sellers Prompt

Quality

High & Mid Grown were fairly similar to last, whilst the Low Grown were lower to last.

COMMENTS

This week's increased volume of 6.6 M/Kgs was an accumulation of quantities owing to the non-closure of a catalogue during the holiday period in December. There was good demand notwithstanding the increased volumes on offer, which is indeed encouraging.

Ex-Estate offerings comprised of 0.88 M/Kgs, up from the 0.76 M/Kgs on offer the previous week. Overall quality of teas was reasonably maintained.

The better teas continued to attract greater interest and an average appreciation of Rs. 50 per kg and more was realised for these teas, whilst select invoices appreciated by up to Rs. 100 per kg following special inquiry. Teas at the lower end of the market were sluggish, particularly for the BOP invoices, whilst the BOPF's often sold following quality. Nuwara Eliya BOP's - Not Available, whilst the BOPF's were a weak feature perhaps on account of lower quality. Teas from the Eastern sector witnessed a bearish sentiment, in general.

CTC teas met with improved demand and often appreciated by an average Rs. 50 per kg particularly for the better High & Mid Grown varieties, whilst the Low Grown types continued to sell well with prices ranging between Rs. 1,400-1,600 per kg.

Selective interest from shippers to the UK, improved activity from shippers to South Africa, whilst shippers to Japan and the CIS continued to be fairly active on a wide cross-section of the teas.

Low Grown teas comprised of 2.94 M/Kgs. Tippy and Premium categories together with the Leafy category met with good demand, whilst the well-made teas in the Semi-Leafy category met with fair demand.

In the Leafy catalogues, OP1's in general were dearer. High-priced BOP1's too appreciated, whilst the Best varieties were easier. However, the balance were dearer. OP/OPA's, in general, were dearer. Select Best PEK/PEK1's were firm to selectively dearer, whilst the balance were easier following quality.

In the Tippy catalogues, Select Best FBOP/FF1's were firm to easier, whilst the Best sold around last levels. However, the balance appreciated.

In the Premium catalogues, very Tippy teas met with good demand and were firm to selectively dearer, whilst the balance appreciated. However, the leafier varieties eased.

CROP AND WEATHER

FOR THE PERIOD 16TH - 22ND JANUARY 2024

Western/Nuwara Eliya Regions



Bright mornings and showers were reported towards the latter part of the week in both regions. The Department of Meteorology expects misty conditions in a few sub-districts of the Western Region in the week ahead.

Uva/Udapussellawa Region



The Uva and Udapussellawa regions reported bright mornings and occasional showers throughout the week. According to the Department of Meteorology, fair weather is expected in both regions in the week ahead.

Low Growns



The Low Grow Region reported clear mornings and showers towards the latter part of the week. Overcast mornings and showers/thunder showers are expected in the week ahead according to the Department of Meteorology.

Crop

The Western and Nuwara Eliya Region maintained the crop intake, whilst the Uva, Udapussellawa and Low Grown Region reported a decline.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - Select invoices appreciated by Rs. 100 per kg and more following special inquiry, whilst the others were firm and dearer to a lesser extent. Teas in the Below Best and Plainer categories were irregular. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's were barely steady. Uva's - Few select improved invoices appreciated irregularly, whilst the others were barely steady.

BOPF

Best Western's - Select invoices gained by Rs. 50-100 per kg, whilst the others were firm and dearer to a lesser extent. Teas in the Below Best category gained up to Rs. 50 per kg and more for select invoices, whilst the Plainer sorts sold around last week's levels. Nuwara Eliya's were irregularly easier. Uda Pussellawa's were irregular following quality. Uva's - Select invoices gained by Rs. 50 per kg and more, whilst the others were irregular following quality.

OP/OPA

OP's, in general, together with the well-made OPA's were firm on last, whilst the OPA's at the lower end were easier by Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregular. Orthodox Leafy PEK/PEK1's, in general, were easier by Rs. 50-100 per kg. Best Rotovane PEK's were irregular and mostly lower, whilst the others too followed a similar trend.

FBOP/FBOPF1

A limited selection of well-made flavoury FBOP's were irregularly dearer following quality. Well-made Orthodox Leafy FBOP/FF1s together with the clean leaf Below Best sorts were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were irregular following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
Best Westerns	1280-1400	1300 - 1480	1300-1500	1320 - 1480	1420-1900	1460 - 1950	1300-1600	1340 - 1650
Below Best Westerns	1180-1250	1160 - 1280	1180-1280	1140 - 1260	1180-1400	1120 - 1420	1160-1280	1200 - 1320
Plainer Westerns	950-1150	940 - 1020	1020-1150	980 - 1100	820-1160	800 - 1100	820-1140	800 - 1180
Nuwara Eliyas	N/A	N/A	1320-1480	N/A	1060-1750	960 - 1850	1260	N/A
Brighter Udapussellawas	980-1100	1120 - 1220	1000-1240	1140 - 1200	1460-1950	1440 - 1900	1220-1480	1260 - 1500
Other Udapussellawas	900-950	900 -	880-980	900 - 1060	820-1440	800 - 1420	820-1200	800 - 1240
Best Uvas	1100-1240	1140 - 1220	1050-1120	1180 - 1260	1400-1800	1280 - 1900	1280-1500	1300 - 1500
Other Uvas	1050-1060	980 -	880-980	960 - 1140	800-1380	780 - 1260	800-1260	820 - 1280

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Leafy teas continued to sell well at premium levels, whilst the others were barely steady.
BOPF	Coloury clean leaf types were firm and tended dearer, whilst the others were barely steady.
OP/OPA	OP's, in general, together with the well-made OPA's were firm on last, whilst the OPA's at the lower end were easier by Rs. 50 per kg.
PEKOE/PEKOE1	Few select Best PEK/PEK1's were firm on last, whilst the others in general were easier by Rs. 50-100 per kg.
FBOP/FBOPF1	Well-made FBOP/FF1s were firm to dearer by Rs. 50 per kg, whilst the teas at the lower end were irregular following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
Good Mediums	1300-1900	1100 - 2000	950-1180	1100 - 1160	1520-2050	1440 - 2200	1500-1550	1440 - 1600
Other Mediums	850-1100	700 - 1080	850-900	800 - 980	800-1500	800 - 1420	800-1480	820 - 1420

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Continued to sell well. PF1s - Rs. 50-80 per kg dearer.
MEDIUM GROWN	BP1s - Irregular. PF1s - Better sorts gained by Rs. 50-100 per kg, whilst the others were irregular.
LOW GROWN	BP1s - Tended easier. PF1s - Continued to sell well around last week's levels.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
High Grown	1280	1260 -	1040-1300	1040 - 1340
Medium Grown	1020-1180	1020 - 1280	860-1280	900 - 1340
Low Grown	1360-1600	1260 -	1160-1700	1180 - 1650

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select Best varieties appreciated by Rs. 80-100 per kg. Clean leaf Below Best varieties which commenced firm, gained by Rs. 80-120 per kg following quality, whilst the balance appreciated by Rs. 20-40 per kg. Teas at the bottom end of the market were dearer by Rs. 25-50 per kg. Low Grown - Clean leaf varieties which commenced firm declined as the sale progressed, whilst the balance declined further. CTC's - High Grown, in general, were firm to dearer by Rs. 20 per kg, whilst the Low Grown appreciated by Rs. 20-40 per kg following quality.

BROKENS

Select reducer varieties in general were firm to dearer, whilst the clean leaf Below Best varieties were firm to selectively dearer by Rs. 10-20 per kg. Poorer sorts declined by Rs. 25-50 per kg.

BOP1A

Best varieties, in general, were firm around last week's levels, whilst the Below Best varieties were firm to easier by Rs. 10-20 per kg. Teas at the bottom end of the market declined by Rs. 20-30 per kg and more following quality.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
Better Fannings (Orthodox)	780-1020	800 - 1140	800-880	820 - 900	770-1000	790 - 960
Better Fannings (CTC)	810-940	960 - 980	730-800	780 - 900	740-1360	770 - 1440
Other Fannings (Orthodox)	640-770	600 - 780	620-790	590 - 800	630-760	600 - 770
Other Fannings (CTC)	N/A	N/A	640-720	700 - 730	700-730	660 - 740
Good Brokens	780-960	770 - 1118	770-1200	750 - 1200	760-1600	760 - - 1500
Other Brokens	640-760	580 - 740	600-760	580 - 760	600-750	570 - 750
Better BOP1As	750-900	740 - 920	780-1080	760 - 1100	760-1500	760 - - 1480
Other BOP1As	700-730	660 - 720	660-720	650 - 700	680-720	650 - 680

DUSTS

DUST1

Select Best Dust1's declined by Rs. 30-50 per kg, whilst the Best Dust1's declined by Rs. 50 per kg and more at times. Teas in the Below Best category were firm around last week's levels, whilst the poorer sorts were firm to easier by Rs. 20-40 per kg. Low Grown - Best varieties were dearer by Rs. 40-60 per kg. The Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best High & Medium Grown CTC's which commenced dearer to last week's price levels by Rs. 40-60 per kg, declined towards the latter part of the sale. The Below Best varieties together with the poorer sorts were mostly firm. Low Grown varieties appreciated by Rs. 80-100 per kg and more.

DUST

Clean leaf secondaries declined by Rs. 30-50 per kg, whilst the poorer sorts were easier by Rs. 20-40 per kg. The Best Low Grown types declined by Rs. 40-60 per kg, whilst the poorer sorts were mostly firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
Better Primary Dust (Orthodox)	1050-1440	1000 - 1400	900-1060	880 - 1000	880-1100	900 - 1180
Better Primary Dust (CTC) P. Dust	1020-1200	1050 - 1260	1000-1160	1050 - 1220	1100-1340	1150 - 1480
Below Best Primary Dust (Orthodox)	900-1020	820 - 960	760-880	750 - 860	760-870	760 - 890
Other Primary Dust (CTC) P. Dust	920-1000	890 - 1000	700-980	690 - 870	780-1050	830 - 880
Other Primary Dust (Orthodox)	700-880	640 - 800	650-750	670 - 740	600-750	640 - 750
Better Secondary Dust	920-1060	900 - 1060	780-900	740 - 820	950-1200	900 - 1120
Other Secondary Dust	640-900	620 - 880	600-760	600 - 720	620-900	630 - 880

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Select Best FBOP's were firm to easier, whilst the Best sold around last levels, Below Best together with the clean leaf teas at the bottom appreciated. Well-made FBOP1's were firm, whilst the balance appreciated.
BOP	Select Best BOP's were firm, whilst the balance were firm to dearer.
BOP1	Select Best BOP1's appreciated, whilst the Best varieties were lower. Below Best together with the clean leaf teas at the bottom appreciated.
OP1	OP1's, in general, appreciated.
OP	Select Best and Best OP's appreciated, whilst the balance were firm.
OPA	OPA's, in general, appreciated.
PEKOE	A few high-priced PEK/PEK1's were selectively dearer following quality, whilst the balance were easier.
BOPF	BOPF's, in general, were firm on last.
FBOPE/FBOPF1	Very Tippy teas met with good demand and were firm to selectively dearer, whilst the Best together with the clean leaf Below Best and clean leaf teas at the bottom appreciated. Balance were irregular. However, the leafier varieties were easier. Select Best FF1's were firm to easier, whilst the Best sold around last levels. Below Best and the cleaner teas at the bottom appreciated, whilst the balance were firm on last.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan	16/17 Jan	22/23 Jan
FBOP 1	1900-2200	1900 - 2200	1550-1650	1600 - 1700	1400-1500	1450 - 1550	1000-1100	1000 - 1100
FBOP	2300-2700	2300 - 2700	1800-1900	1850 - 1950	1600-1650	1650 - 1700	1150-1200	1150 - 1200
BOP 1	2500-4100	2500 - 4350	2000-2450	1950 - 2400	1300-1950	1300 - 1900	850-1280	900 - 1280
BOP	1950-2100	1950 - 2100	1550-1700	1600 - 1750	1350-1450	1400 - 1500	1100-1150	1150 - 1200
BOPF	1450-1800	1450 - 1800	950-1000	950 - 1000	750-800	750 - 800	700-750	700 - 750
FBOPE (TIPPY)/FBOPF SP	5500-6500	5500 - 6500	3500-4500	3500 - 4500	2250-2550	2300 - 2600	1100-1300	1150 - 1350
FBOPF 1	1900-2000	1900 - 2000	1750-1850	1750 - 1850	1500-1600	1550 - 1650	1200-1300	1200 - 1300
FBOPF	1900-2100	1900 - 2100	1450-1550	1450 - 1550	1250-1350	1250 - 1350	1100-1150	1100 - 1150
OP 1	3700-4250	3700 - 4350	2900-3650	2700 - 3650	1800-2850	1850 - 2650	800-1750	750 - 1800
OP	1550-1850	1600 - 1900	1440-1500	1460 - 1550	1320-1420	1320 - 1440	900-1300	900 - 1300
OPA	1420-2350	1480 - 2300	1220-1400	1260 - 1460	1160-1200	1180 - 1240	800-1140	800 - 1160
PEKOE	1600-2200	1550 - 2450	1400-1550	1400 - 1500	1200-1380	1200 - 1380	850-1180	850 - 1180
PEK 1	1550-2150	1550 - 2200	1360-1500	1360 - 1480	1200-1340	1200 - 1340	860-1180	860 - 1180

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		2000
Nayapane	BOP		1950
Craighead	BOP	@	1900
Dartry Valley	BOP	@	1900
Craighead	BOPSp	@	2000
Doombagastalawa	BOPSp	@	1850
Galgewatta	BOPSp		1850
Uplands	BOPF/BOPFSp		1750
Dartry Valley	BOPF/BOPFSp	@	1380
New Rothschild	BOP1		2200
Harangalla	BOP1	@	2150
Harangalla	FBOP/FBOP1	@	2200
Dartry Valley	FBOP/FBOP1	@	2150
Harangalla	FBOPF/FBOPF1	@	2150
Ancoombra	FBOPF/FBOPF1		2150
Hatale	FBOPF/FBOPF1		2150
Dartry Valley	FBOPF/FBOPF1		2150
Dartry Valley	OP/OPA	@	1600
New Rothschild	OP1		1900
Meezan	PEK/PEK1		1950
Uplands	PEK/PEK1		1950
Harangalla	PEK/PEK1		1950
Craighead	PEK/PEK1	@	1850
Hatale	PEK/PEK1		1850
WESTERN HIGH			
Robgill	BOP		1480
Queensberry	BOPSp	@	1850
Great Western	BOPSp	@	1440
Robgill	BOPF/BOPFSp	@	1480
Tillyrie	BOPF/BOPFSp	@	1460
Bearwell	BOPF/BOPFSp		1460
Venture	BOP1		1800
Torrington	BOP1	@	1700
Inverness	BOP1		1700
Weddemulla	FBOP/FBOP1		1950
Glenloch	FBOPF/FBOPF1	@	1950
Venture	OP/OPA		1650
Torrington	OP1	@	1850
Glenloch	PEK/PEK1	@	1700
NUWARA ELIYAS			
Court Lodge	BOPF/BOPFSp	@	1100
Court Lodge	FBOP/FBOP1	@	1850
Lovers Leap	FBOP/FBOP1		1850
Mahagastotte	FBOP/FBOP1	@	1750
Kenmare	OP/OPA		1200
Court Lodge	PEK/PEK1	@	1400
Kenmare	PEK/PEK1		1400
UDAPUSSELLAWAS			
Mooloya	BOP		1220
High Forest	BOPSp	@	920

UDAPUSSELLAWAS			
Luckyland	BOPF/BOPFSp		1200
High Forest	BOPF/BOPFSp	@	1060
Mooloya	BOPF/BOPFSp		1060
Alma	FBOP/FBOP1		1900
Alma	FBOPF/FBOPF1		1850
Alma	OP/OPA		1500
Blairlomond	OP/OPA	@	1380
Delmar	OP/OPA		1380
Alma	OP1		1650
Alma	PEK/PEK1		1850
Blairlomond	PEK/PEK1	@	1480
LOW GROWNS			
Cecilayan	BOP		2200
Pothotuwa	BOP	@	2150
New Panilkanda	BOP		2150
Hadigalla	BOPSp		2150
Allen Valley	BOPSp		2050
Kelani	BOPSp	@	2000
Sithaka	BOPF		2300
Golden Garden	BOPFSp		2000
Andaradeniya Super	BOPFSp		2000
Talangaha	BOPFSp		1950
Wattahena	BOPFSp		1950
Stream Line	BOPFSp		1950
Talgaswella	BOPFSp	@	1900
Kiruanaganga	BOPFSp		1900
Lumbini	FBOP		2950
Hidellana	FBOP		2550
Pothotuwa	FBOP	@	2500
Mulatiyana Hills	FBOP		2500
Kolonna Super	FBOP1		2500
Gangani	FBOPF		2300
Lenama Hills	FBOPF		2250
Gunawardena	FBOPF	@	2150
Sandalie	FBOPF		2150
Hadigalla	FBOPF		2150
Nilwala	FBOPF		2150
Sineth	FBOPF1		2950
Pothotuwa	BOP1	@	4350
Pothotuwa	OP1	@	4350
Golden Garden	OP		1900
Mahesland	OP		1900
Galatara	OP		1900
Kolonna Super	OP	@	1800
Morawakkorale	OP		1800
Liyonta	OPA		2300
Liyonta	PEK		2450
Nilgiri	PEK1		2200

UVA MEDIUM			
Halpewatte Uva	BOP		1950
Demodera 'S'	BOPSp	@	1340
Dickwella	BOPF/BOPFSp		1800
Halpewatte Uva	BOPF/BOPFSp		1200
El Teb	BOPF/BOPFSp	@	1120
Halpewatte Uva	BOP1		2000
Dickwella	BOP1	@	1750
Maratenne	BOP1		1750
Demodera 'S'	FBOP/FBOP1	@	1950
Halpewatte Uva	FBOP/FBOP1		1950
Sarnia Plaiderie	FBOPF/FBOPF1	@	1900
Demodera 'S'	FBOPF/FBOPF1		1900
Dickwella	OP/OPA	@	1500
Tinioya	OP/OPA		1500
Sarnia Plaiderie	OP/OPA		1500
Gonakelle	OP/OPA		1500
Dickwella	OP1	@	1800
Uva Samovar	OP1	@	1650
Tinioya	OP1		1650
Aruna Keppetipola	OP1		1650
Aruna Keppetipola	PEK/PEK1		1750
Dickwella	PEK/PEK1	@	1700
UVA HIGH			
Uvakellie	BOP		1360
Bandaraeliya	BOP	@	1220
Aislaby	BOPSp	@	1900
Spring Valley	BOPF/BOPFSp		1320
Pitaratmalie	BOPF/BOPFSp		1260
Kelliebedde	BOPF/BOPFSp	@	1240
Glenanore	BOP1	@	1700
Mount Uva	FBOP/FBOP1		1900
Gonamotawa	FBOPF/FBOPF1	@	1950

UVA HIGH			
Spring Valley	FBOPF/FBOPF1	@	1850
Mahadowa	OP/OPA	@	1500
Craig	OP1		1750
Uva Highlands	PEK/PEK1		1600
UNORTHODOX HIGH			
Dunsinane CTC	PF1		1340
Dunsinane CTC	BP1	@	1260
Dunsinane CTC	BPS		1300
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1340
New Peacock CTC	BP1	@	1280
Donside CTC	BPS		1140
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1		1650
Hingalgoda CTC	PF1		1650
Suduwelipothahena CTC	BP1	@	1260
Canora CTC	BPS		980
PREMIUM FLOWERY			
Nawagamuwehena	FBOPFSP		7250
Craig	FBOPFEXSP		6950
Lihiniyawa	FBOPFEXSP1		6250
Morawakkorale	FBOPFEXSP1	@	6000
Galatara	FBOPFEXSP1		6000
DUSTS			
Robgill	DUST1		1400
Hingalgoda CTC	PD		1480
OFF GRADES			
Kenmare	FGS/FGS1		1140
Hingalgoda CTC	PFGS		1440
Avissawella	BM		1420
Co-Op Cola	BP		1500
Chandrika Estate	BP	@	1480
Aldora	BOP1A		1480
Chandrika Estate	BOP1A	@	1420

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 15TH - 20TH JANUARY 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	126,458	70,165	328,157	317,360
PUBLIC AUCTION	4,640,488	4,527,372	13,774,652	13,711,324
FORWARD CONTRACTS	20,000	76,088	60,000	187,328
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,786,946	4,673,625	14,162,809	14,216,012
BMF EXCLUDED FROM PRIVATE SALE	25,150	69,983	72,308	161,883

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
11TH JANUARY 2024	4.62	4.60	4.55	1274.74	1519.86	701.18	4.01	4.22	3.53
17TH JANUARY 2024	4.64	4.52	4.60	1291.19	1496.03	715.29	4.07	4.15	3.60

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	315.50	360.49	198.50
STG.PD	399.75	444.56	266.25
EURO	342.29	389.94	224.14
YEN	2.12	2.74	1.73

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 3 16TH/17TH JANUARY 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1043.90	1267.44	626.33	1026.12	1272.52	614.94	3.29	3.52	3.16	3.20	3.50	3.06
Western High Grown	1134.91	1486.83	715.15	1109.47	1503.36	711.26	3.58	4.13	3.60	3.46	4.14	3.54
CTC High Grown	1154.53	1237.90	617.33	1088.17	1250.99	609.90	3.64	3.43	3.11	3.39	3.44	3.04
High Grown (Summary)	1109.16	1428.20	687.71	1084.03	1438.95	677.74	3.50	3.96	3.46	3.38	3.96	3.37
Uva Medium Grown	1119.56	1290.58	643.34	1087.31	1292.66	629.69	3.53	3.58	3.24	3.39	3.56	3.14
Western Medium Grown	1099.08	1262.45	625.48	1061.65	1254.74	595.44	3.46	3.50	3.15	3.31	3.45	2.96
CTC Medium Grown	898.37	1124.19	549.15	905.88	1123.73	527.47	2.83	3.12	2.77	2.82	3.09	2.63
Medium Grown (Summary)	1105.13	1270.28	630.81	1069.99	1265.96	607.07	3.48	3.52	3.18	3.33	3.48	3.02
Orthodox Low Grown	1420.52	1602.26	762.65	1390.24	1598.04	736.09	4.48	4.45	3.84	4.33	4.40	3.66
CTC Low Grown	1112.93	1065.88	529.23	1103.56	1088.79	516.53	3.51	2.96	2.67	3.44	3.00	2.57
Low Grown(Summary)	1400.12	1574.21	745.56	1373.29	1569.61	720.03	4.41	4.37	3.76	4.28	4.32	3.58
Total	1291.19	1496.03	715.29	1263.40	1496.70	693.24	4.07	4.15	3.60	3.94	4.12	3.45

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
	Dec							
Sri Lanka	20.5	19.7	19.8	299.5	251.8	526	-47.7	4.2

				TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Nov								
Bangladesh	10.2	10.8	11.8	89.6	86.1	95.3	-3.5	9.2
South India	16.7	21.3	20.9	220	217.3	218.3	-2.7	1
North India	104.1	114.2	106.2	1057.1	1084.6	1071.8	27.5	-12.8

Oct								
Malawi	2.9	2.1	2.1	45.4	41.4	36.7	-4	-4.7
Kenya	48.9	50.6	52.8	434.6	430.3	465	-4.3	34.7

DETAILS OF AWAITING SALE

SALE NO : 5

Scheduled for 30TH/31ST JANUARY 2024

	LOTS	QUANTITY
ExEstate	808	860,452
High & Medium	1,402	599,091
Leafy	2,092	777,751
Semi Leafy	1,646	724,516
Tippy	2,158	1,048,903
Premium Flowery	518	81,063
OffGrades	2,418	1,244,045
Dust	583	535,231
Total	11,625	5,871,052
RePrint	1,089	535,257

06/02/2024

Buyers Prompt

07/02/2024

Sellers Prompt

This sale last year
Sale No. 5 | 30TH/31ST JANUARY 2023

Lots :10,022
Re-print Lots :485
Quantity :5,033,345 kgs
Re-print Quantity :233,430 kgs

LOW GROWN CATALOGUES

Violations Excluded

12/01/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

12/01/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
153,720

CTC
10,750 Pkgs - 581,001 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
CTB	JK	LC
BC	LC	AS
JK	FW	BC
MB	EB	CTB
EB	MB	JK
AS	BC	EB
FW	CTB	FW
LC	AS	MB

Approx Selling time of
F&W Catalogues

30TH

JANUARY 2024

10.30am	Low Grown - Semi Leafy Teas
11.00am	Low Grown - Leafy Teas
11.30am	Low Grown - Tippy Teas
1.45pm	Main Sale - High & Medium
5.00pm	BOP1A

31ST

JANUARY 2024

9.00am	Premium Flowery
10.45am	Ex-Estate
11.30am	Off Grades
2.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC
EB - Eastern Brokers Ltd	JK - John Keells PLC
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 6

Scheduled for 06TH/07TH FEBRUARY 2024

	LOTS	QUANTITY
ExEstate	655	673,273
High & Medium	879	368,166
Leafy	1,931	713,605
Semi Leafy	1,487	635,127
Tippy	1,963	961,486
Premium Flowery	367	58,614
OffGrades	2,082	994,220
Dust	444	371,340
Total	9,808	4,775,831
RePrint	670	319,971

13/02/2024

Buyers Prompt

14/02/2024

Sellers Prompt

This sale last year
Sale No. 1 | 07TH/08TH FEBRUARY 2023

Lots	:9,286
Re-print Lots	:577
Quantity	:4,557,317 kgs
Re-print Quantity	:304,021 kgs

LOW GROWN CATALOGUES

Violations Excluded

19/01/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

19/01/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
127,449

CTC
8,740 Pkgs - 470,058 kgs

CATALOGUE CLOSURE DETAILS

06/07

FEBRUARY 2024

Sale No. 6

The Ex-Estate catalogue closed on 19th January 2024, excluding violations. The Main Sale catalogues too closed on 19th January 2024, excluding violations.

13/14

FEBRUARY 2024

Sale No. 7

The Ex-Estate and Main Sale catalogues are scheduled to close on 26th January 2024.

19/20

FEBRUARY 2024

Sale No. 8

The Ex-Estate and Main Sale catalogues are scheduled to close on 1st February 2024.

TEA MARKETS AROUND THE WORLD

BANGLADESH AUCTION

22ND JANUARY 2024 (SALE NO. 39)

CTC LEAF: 55,535 packages of tea on offer met with a stronger demand.

BROKENS: Once again clean liquoring Brokens met with a strong demand and advanced by Tk.5/- to Tk.10/- and sometimes more following competition. Medium types were also a strong market and were generally firm. Plain teas, however, met with only a fair demand and were slightly easier with fair withdrawals. BLF teas saw a little more interest but prices remained steady.

FANNINGS: Likewise, clean Fannings were a stronger feature and were mostly dearer particularly the brighter varieties. Mediums were also a good market and were about firm. Plain teas saw fair demand but prices remained steady to a touch easier with fair withdrawals. BLFs met with only a little demand at steady rates but withdrawals were heavy in this category.

DUST: 17,045 packages of tea on offer met with less demand. Good liquoring Dusts were a fair market and sold Tk.5/- to Tk.8/- less than last. Mediums were an easier market with some withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals, Tk. 5/- to Tk.10/- less than last levels. Blenders were fairly active whilst Loose tea buyers were very selective. In all, withdrawals were heavy with a further decline in price.

COMMENTS: Like the previous week, all sections of the market strongly operated in this sale resulting in better prices for brighter teas. There were also a little less withdrawals.

Dusts were an easier market.

Our catalogue: (Sale 39) Avg: Tk 157.66 , Sold 71.59 % ,
(Sale 38) Avg: Tk 157.79 , Sold 64.03%.

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.91-2.05	<i>Best</i>	1.96-2.10
<i>Good</i>	1.73-1.82	<i>Good</i>	1.73-1.82
<i>Good Medium</i>	1.50-1.59	<i>Good Medium</i>	1.59-1.68
<i>Medium</i>	1.32-1.41	<i>Medium</i>	1.32-1.41
<i>Plain</i>	0.73-1.05	<i>Plain</i>	0.82-1.05
<i>BLF</i>	0.68-1.05	<i>BLF</i>	0.68-1.05

Courtesy - National Brokers Limited.

MOMBASA /MALAWI /KOLKATA /GUWAHATI /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.